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CFPB FAIR LENDING PRIORITIES FOR 2017

The Consumer Financial Protection Bureau released its fair lending priorities for 2017. The CFPB identified the following three areas that will receive increased focus in 2017:

- Redlining. Evaluating whether lenders have intentionally avoided lending in minority neighborhoods.
- Mortgage and Student Loan Services. Determining whether some borrowers who are behind on their mortgage or student loan payments may have more difficulty working out a new solution with the servicer because of their race or ethnicity.
- Small Business Lending. Evaluating whether womenowned and minority-owned businesses may experience discrimination when they apply for credit.

The CFPB release underscore the importance of considering fair lending compliance in developing and managing loan programs. $\hfill \Box$

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