

Excerpt from an article regarding the last Texas legislative session:

“If the 15 lobbyists who testified at the April 14 hearing couldn’t convince the subcommittee that payday loans were a blessing in disguise for working Texans, they had another weapon: Michael Price, senior pastor of the Gates of Dominion Word Ministry International. Pastor Price told the panel that in addition to his ministerial role, he serves as president of the Texas Coalition for Consumer Choice, which claims 45,000 members. Members, he testified, had given him permission to speak on their behalf in opposition to the CSO reform bills. Payday lenders, Price said, provide a valuable service to his fellow African-Americans in Texas by offering loans to people in a financial pinch.”

Politicians actually like big numbers . . . if they represent voters.