



March 8, 2017

NEW YORK PAYROLL DEBIT CARD REGULATIONS HELD INVALID

The New York State Industrial Board of Appeals revoked New York regulations governing payroll debit cards because the regulations exceeded the New York Department of Labor's rulemaking authority. The regulations, which restricted the use of payroll debit cards and imposed various disclosure and consent requirements, were scheduled to become effective on March 7, 2017. The Board found that the regulations infringed on the New York State Department of Financial Services' exclusive authority to restrict fees that financial institutions may charge their customers. The Department of Labor has 60 days to appeal the decision.

Please contact us with questions or to discuss the regulations or the Board's ruling in further detail.

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