



January 12, 2026

## FEDERAL RESERVE TO RESTART PENNY CIRCULATION

The Federal Reserve Board (FRB) has announced that it will resume accepting pennies from banks and credit unions at commercial coin distribution locations beginning January 14. See our ALERT of [Dec. 26, 2025](#). The FRB had stopped accepting penny deposits at some commercial coin distribution locations late last year – exacerbating penny shortages in some areas and prompting U.S. Treasury guidance on rounding cash transactions to the nearest nickel.

The FRB will monitor the flow of penny deposits from financial institutions and take additional steps as appropriate given the discontinuation of penny production.

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