



CA GOVERNOR SIGNS DEBT COLLECTION LICENSING AND “MINI-CFPB” BILLS

On September 25, 2020, the Governor of California signed into law SB 908, the Debt Collection Licensing Act, and AB 1864, the “Mini-CFPB” and California Consumer Financial Protection Law (“CCFPL”). See our prior ALERT dated [Sept. 3, 2020](#), for more information.

Beginning January 1, 2022, the Debt Collection Licensing Act will require any person engaged in the business of debt collection in California to obtain a license, making California the 35th state to require collectors to obtain a license. The Debt Collection Licensing Act also amends the Rosenthal Fair Debt Collection Practices Act, as detailed in our prior ALERT.

The “Mini-CFPB” bill expands the current Department of Business Oversight’s authority to regulate and enforce various provisions regarding consumer financial products and services, California consumer financial laws and, to the extent permissible, federal consumer financial laws. The “Mini-CFPB” bill also enacts the CCFPL, a law meant to strengthen consumer protections by promoting nondiscriminatory access to consumer financial products and protecting consumers from discrimination and unfair, deceptive and abusive acts and practices in connection with financial practices and services.

Please let us know if you have any questions or would like more information.

✧ *Mike Tomkies and Lindsay Valentine*

HAVE QUESTIONS REGARDING MULTISTATE DEBT COLLECTION COMPLIANCE? *We routinely advise on collection-related activities and the regulated activities of creditors, third party debt collectors, debt buyers and loan servicers. We also publish an easy-to-use reference that compiles state and federal laws governing debt collection practices. Our DEBT COLLECTION DIGEST is organized topically, and includes provisions of the federal Fair Debt Collection Practices Act and previous FTC Commentary for easy cross-reference, and covers ADAD and monitoring and recording statutes. Contact us for details.*

Darrell L. Dreher
ddreher@dtlaw.com

Elizabeth L. Anstaett
eanstaett@dtlaw.com

Emily C. Cellier
ecellier@dtlaw.com

Susan L. Ostrander
sostrander@dtlaw.com

2750 HUNTINGTON CENTER
41 S. HIGH STREET
COLUMBUS, OHIO 43215
TELEPHONE: (614) 628-8000 FACSIMILE: (614) 628-1600
WWW.DTLAW.COM

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Michael C. Tomkies
mtomkies@dtlaw.com

Susan M. Seaman
sseaman@dtlaw.com

Lindsay P. Valentine
lvalentine@dtlaw.com

Judith M. Scheiderer
jscheiderer@dtlaw.com

Robin R. De Leo
robin@deher-la.com